

**MINUTES**  
**SPECIAL CALLED MEETING**  
**BARTOW COUNTY COMMISSIONER**  
**April 20, 2016**  
**2:00 p.m.**

Commissioner Steve Taylor called the meeting to order at 2:00 p.m. to present the County's 2016 Tax Anticipation Note.

Mr. Gabe Agan with Raymond James and Associates stated that the County has used this type of borrowing process for many years. This year the County has requested \$7.5 million and has received an interest of 0.73%. The funds will be used to help offset the County's maintenance and operation costs until the property taxes are collected later in the year. The County is required to pay off the loan in its entirety no later than December 31, 2016.

Mr. Agan went on to say that the County's needs have been basically cut in half over the past few years. In 2014, the County borrowed \$14 million. Also worth noting, in 2013 the County closed on TANS as early as March.

Commissioner Taylor stated that he is very proud of the progress that has been made over the past few years. County employees are now off furloughs and have received some much needed raises. Real estate values are up, which has helped to stabilize revenues.

After signing the resolution authorizing the 2016 Tax Anticipation Note, Commissioner Taylor adjourned the meeting at 2:06 p.m.

On File  
Kathy Gill  
County Clerk  
Bartow County, Georgia

APPROVED:

On File  
Steve Taylor  
Sole Commissioner

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Date